

VANGUARD FINANCIAL

Date Submitted : _____

Loss Payee Clause:
Vanguard Financial
Its Successors and/or Assigns
1458 S San Pedro St., Unit 237
Los Angeles, CA 90015

COMMERCIAL LOAN SUBMISSION SUMMARY

COMPLETE THIS FORM AS THOROUGHLY AND ACCURATELY AS POSSIBLE. INCOMPLETE OR INACCURATE INFORMATION WILL DELAY THE REVIEW OF YOUR LOAN REQUEST. SUBMIT WITH EACH LOAN FILE

FAX (888) 900-8884

BROKER INFORMATION

Broker Name:	Broker License:
Loan Officer:	Email:
Phone Number:	Fax Number:

BORROWER INFORMATION

Borrower's Name		Co-Borrower's Name	
Social Security No.		Social Security No.	
Mailing Address:			
Home No.:	Work No.:	Email:	
Vested as <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> LLC <input type="checkbox"/> Corporation <input type="checkbox"/> Other _____			
How many Partners?	Filing Date	Filing State	Federal I.D. #

LOAN AND PROPERTY INFORMATION

Property Address:		City/State/Zip:	
Building Sq Ft:	Lot Size:	Number of Stories	Year Built
How many units? (Specify 1 to 100+ units)			
1 st Mortgage Loan Amount (\$)		(Proposed loan balance for 1 st mortgage)	
2 nd Mortgage Loan Amount (\$)		(Proposed loan balance for 2 nd mortgage/ HELOC)	
Current 1 st Lender Details: Who is current 1 st mortgage lender? When did you get this loan? (if applicable)			
Current 1 st Terms: Describe your current 1 st mortgage. Rate, fixed or adjustable (if applicable)			
Current 2 nd Lender Details: Who is current 2 nd mortgage lender? When did you get this loan? (if applicable)			
Current 2 nd Terms: Describe your current 2 nd mortgage. Rate, fixed or adjustable (if applicable)			
How many more years left to pay?		1 st _____ 2 nd _____	To be paid off?

Gross Monthly Rental Income (\$)	Monthly Operating Expenses (\$)
Net Operating Income (\$)	
How many mortgage payments were late in the past 12 months?	
When were the mortgage payments late? (If applicable)	

LOAN PROGRAM

When do you Need to Close of Escrow?				
Loan Amount (\$)		Subject Property Value (\$)		
Loan Purpose <input type="checkbox"/> Purchase <input type="checkbox"/> Cash-Out Refinance <input type="checkbox"/> No Cash-Out Refinance <input type="checkbox"/> Other _____				
If Cash-out, describe how the loan proceeds will be used _____				
Loan program request <input type="checkbox"/> 1 st position <input type="checkbox"/> 2 nd position <input type="checkbox"/> Fixed Interest Only <input type="checkbox"/> Adjustable <input type="checkbox"/> Partial/Fully Amortized		Interest Rate: _____	Term: 6 - 36 months _____	Do you want a prepayment penalty? <input type="checkbox"/> Yes <input type="checkbox"/> No
Available Cash & Assets	Total liquid cash available	Any other asset, real estate or collateral?		
	\$ _____	_____		
Personal Guarantee available? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, what _____				

OTHER INFORMATION

Other information <i>(Include whatever other information might be important for us to evaluate this loan request.)</i>	
IMPORTANT: Please submit the following: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> 1003 and 1008 (FULLY Completed) <input type="checkbox"/> GFE and TIL (If residential property) <input type="checkbox"/> Borrower's Authorization <input type="checkbox"/> Credit Report (Tri-merge must be less than 30 days old) </div> <div> <input type="checkbox"/> Copy of Driver's License & SS Card <input type="checkbox"/> Interior & Exterior photos of Property <input type="checkbox"/> Purchase Contract (IF Purchase) <input type="checkbox"/> Completed Submission Form </div> </div> <p><i>A 24-48 hours prequalification underwriting approval will be sent via fax.</i></p> <p><i>Rates are subject to change. Please note that our approval is subject to the information presented in the 1003, 1008, investor underwriting, loan processing and value review. Should the final package differ from original information, your loan terms may change. Loan scenarios will be reviewed and quoted on an individual basis.</i></p>	